

21 November 2024

**Re: Polar Capital Funds plc (the “Company”),
Global Technology Fund (the “Fund”).**

Dear Shareholder,

The supplement of the Fund currently states that the Fund shall not invest greater than 15% of its net asset value in securities listed or traded on emerging markets. The Company now wishes to update the supplement to state that Fund is not restricted in the amount that it can invest in emerging markets.

The Company, Polar Capital LLP (the “**Investment Manager**”) and Bridge Fund Management Limited (the “**Management Company**”) do not consider the proposed change to be material in nature.

Although the Fund has a global mandate, currently the Fund predominantly invests in developed markets and in particular, companies based in the United States. The Investment Manager recognises that growth, particularly in the artificial intelligence and semi-conductor space, is expected to be driven in part by companies based in countries such as Taiwan and China, which for investment classification purposes and for historical reasons, are treated as emerging market countries.

The Investment Manager proposes that additional capacity to invest in emerging markets is introduced now so that the Fund is able to take advantage if market conditions start to favour greater investment in these types of companies in the future. Removing the limit will not change the Fund’s investment strategy, nor the type of company in which the Fund invests, and there is no intention to use the additional flexibility currently.

The proposed change to the Fund’s emerging market exposure cap as described above is subject to the approval of the Central Bank of Ireland (the “**Central Bank**”). It is expected that the change will be effective on or about 5 December 2024.

An updated Supplement will be available on www.polarcapital.co.uk.

Should you have any queries in respect of this notification please contact Steve Woods at Polar Capital on + 44 207 227 2700, or email: investor-relations@polarcapital.co.uk.

Yours faithfully,



**For and on behalf of
Polar Capital Funds Public Limited Company**