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14th February 2024

To: iShares MSCI World Consumer Staples Sector ESG UCITS ETF, a sub-fund of iShares V plc (the “**Fund**”)
ISIN: IE00BJ5JP329

Dear Shareholder,

The Directors of iShares V plc (the “**Company**”) wish to advise you of certain changes that will be made by the index provider, MSCI, to the MSCI World Consumer Staples ESG Reduced Carbon Select 20 35 Capped Index (the “**Index**”), the benchmark index of the Fund. In addition and as a result of the changes to the Index, the Fund’s offering documents will be changed (as described below).

The changes to the Index are anticipated to take effect on 28th February 2025 (the “**Effective Date**”).

The changes being made are not expected to have a material effect on the manner in which your investment is managed. You are not required to do anything as a result of this notification.

Changes to the Fund’s Index

MSCI is amending the Index methodology to adjust certain constraints to the constituents of the Index, relative to the parent index, to help reduce turnover and manage concentration risk.

Further details regarding the Index (including its constituents) and its current methodology are available on the index provider’s website at: <https://www.msci.com/indexes>.

The changes to the Index outlined in this letter are expected to be implemented on the Effective Date.

iShares V public limited company
1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland | www.ishares.com

iShares V public limited company
Registered Office: 200 Capital Dock, 79 Sir John Rogerson’s Quay, Dublin 2, D02 RK57, Ireland.
Registered in Ireland under registration number 478259.
Directors: William McKechnie (Chair); Ros O’Shea; Deirdre Somers; Pdraig Kenny; Manuela Sperandeo (Italian).
iShares V plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

Changes to the Fund's Offering Documents

In line with the update to the Index methodology as described above, the Fund's pre-contractual disclosure ("PCD") will be updated to explain that certain constraints will be applied to the constituents of the Index, relative to its parent index for the reasons set out above. It is anticipated that the Fund's PCD will be updated on or around the Effective Date, subject to the approval of the Central Bank of Ireland. The updated PCD will be available via the Fund's prospectus which can be found on www.ishares.com. It is not expected that there will be any change to the Synthetic Risk Reward Indicator or anticipated tracking error of the Fund as a result of the changes to the Index.

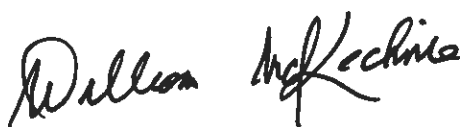
Costs

BlackRock Asset Management Ireland Limited, as manager of the Company, will pay the costs of the shareholder notification, and any additional operational costs (excluding realignment costs) and legal costs related to the proposed changes that would otherwise have been incurred by the Fund. The transaction costs of realignment will form part of the Index rebalance which in aggregate are estimated to be up to 3bps and will be borne by the Fund.

Further information

You are not required to do anything as a result of this notification. Please contact info@ishares.com if you have any queries concerning the changes outlined in this letter.

Yours faithfully



Director
for and on behalf of iShares V plc

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