

This notice has not been reviewed by the Central Bank of Ireland and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank of Ireland. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank of Ireland nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the Prospectus.

Date: 20 March 2017

Dear Shareholder

#### CHANGES TO THE SUPPLEMENTAL PROSPECTUSES

We are writing to you as a Shareholder in the of the Company to advise of the following changes with effect from 20 March 2017 or such later date as the Central Bank notes a revised prospectus (the "**Prospectus**") for the Company and supplements (the "**Supplements**") for each of the Sub-Funds (the "**Effective Date**").

#### 1. Changes to Dealing Deadlines

The Dealing Deadline for the Sub-Funds set out below will change as follows and the relevant Supplements will be updated accordingly:

Name of Sub-Fund	Previous Dealing Deadline	New Dealing Deadline
<b>SPDR MSCI EM Beyond BRIC UCITS ETF</b>	<p>For cash and in-kind subscriptions, 3.00 p.m. (Irish time) on each Dealing Day.</p> <p>For cash and in-kind redemptions, 3.00 p.m. (Irish time) on each Dealing Day.</p> <p>For cash and in-kind subscriptions and/or redemptions on 24 December and 31 December each year, 1.00 p.m. (Irish time) on the relevant Dealing Day.</p>	<p>For cash and in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day.</p> <p>For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.</p>
<b>SPDR MSCI World Small Cap UCITS ETF</b>	<p>For cash and in-kind subscriptions, 3.00 p.m. (Irish time) on each Dealing Day.</p> <p>For cash and in-kind redemptions, 3.00 p.m. (Irish time) on each Dealing Day.</p> <p>For cash and in-kind subscriptions and/or redemptions on 24 December and 31 December each year, 1.00</p>	<p>For cash and in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day.</p> <p>For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.</p>

Name of Sub-Fund	Previous Dealing Deadline	New Dealing Deadline
	p.m. (Irish time) on the relevant Dealing Day.	

**2. Change of expected volatility**

- a) SPDR Barclays 0-5 Year Sterling Corporate Bond UCITS ETF
- b) SPDR Citi Fiscal Discipline Global Government Bond UCITS ETF

The expected volatility described in Investor Profile will change from “medium” to “low to medium” to reflect the current market conditions.

**3. Removal of Minimum Subscription Amount and Minimum Redemption Amount from the Supplements to Authorised Participant Operating Guidelines**

The Minimum Subscription Amount and Minimum Redemption Amount will be removed from all Supplements. The information will remain available in the Authorised Participant Operating Guidelines. The Authorised Participant Operating Guidelines are the operating guidelines with respect to ETF Shares for Authorised Participants setting out details for the procedures for directly subscribing and/or redeeming ETF Shares in a Fund with the Company (i.e. primary market) and which is available to Authorised Participants only from the Investment Manager.

**4. Availability of Prospectus and Supplements**

The revised Prospectus and Supplements will be available from 20 March 2017 or such later date as the Central Bank notes the revised Prospectus and Supplements on [www.spdrs.com](http://www.spdrs.com).

**Further information**

Please do not hesitate to contact your normal SSGA client relationship manager in connection with any questions you may have in relation to this matter.

Signature



**Director**

**SSGA SPDR ETFS EUROPE II PLC**