

SSGA SPDR ETFS EUROPE II PLC

78 SIR JOHN ROGERSON'S QUAY

DUBLIN 2

IRELAND

AN UMBRELLA FUND WITH SEGREGATED LIABILITY BETWEEN SUB-FUNDS

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the prospectus of the Company.

Date: 07/05/2020

Dear Shareholder

CHANGES TO THE PROSPECTUS / SUPPLEMENTS

SSGA SPDR ETFs Europe II plc (the "Company")

If you have sold or transferred all of your shares in the Funds, please pass this document at once to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible.

We are writing to you as a Shareholder of the Company to advise of the following changes to the prospectus (the "**Prospectus**") of the Company and the supplements (the "**Supplements**") for each of the Funds which will take effect on the dates indicated below.

Effective as of the date the revised Prospectus (or Prospectus Addendum) and relevant Supplements are noted by the Central Bank

1. Investment in China | SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF (the "Morningstar Fund")

Following an announcement by the Index Provider that China-A shares will be included in the Index from June 30th 2020, the Supplement in respect of the Morningstar Fund will be updated to include China-A Shares as a permitted investment. The disclosure will provide that the Morningstar Fund may invest in China A-shares via Stock Connect or the RQFII Quota. The Supplement in respect of the Morningstar Fund will also be updated to include a PRC Investments risk factor disclosure.

2. Update to allow the Fund invest up to 35% of the Fund's Net Asset Value in one Index constituent | SPDR MSCI World Consumer Discretionary UCITS ETF (the "MSCI World Consumer Discretionary Fund")

Due to market movements, the MSCI World Consumer Discretionary Fund will seek to invest up to 35% of the Fund's Net Asset Value in a constituent of the MSCI World Consumer Discretionary Index issued by the same

body (currently Amazon.com Inc), due to exceptional market conditions (i.e. the issuer represents an unusually large portion of this market measured by the Index). Accordingly, the investment policy section of the Supplement will be updated to reflect this.

3. Changes to Market Disruption and Geopolitical Risk disclosure in the Prospectus in relation to the Covid-19 pandemic| All Funds

It is proposed to update the “Market Disruption and Geopolitical Risk” disclosure in the Prospectus to highlight various risks associated to investments in the Funds in light of the onset of the Covid-19 pandemic.

4. Insertion of language into the Supplements for the Fund to reflect the ability of the Directors or Investment Manager to adjust dealing cut-off times with prior notice to Authorised Participants | All Funds

It is proposed that the definition of Dealing Deadline in each of the Supplements shall be amended to include an additional sentence noting that earlier or later times may be determined by the Directors or the Investment Manager at their discretion with prior notice to the Authorised Participants. Should a decision be taken to change the Dealing Deadline(s) for one or more Funds, Authorised Participants will be notified by email, prior to primary market open, on the relevant Dealing Day(s).

Changes effective on June 1st 2020 or such later date as the Supplements for the Funds are noted by the Central Bank

1. Changes to Fund Names and Index Names

The Index Providers for the Funds listed below have decided to re-brand their index names. In line with the change of name to the Index, the Fund names will also change as outlined in the table below.

Current Fund Name	Current Index Name	New Fund Name	New Index Name
SPDR Thomson Reuters Global Convertible Bond UCITS ETF	Thomson Reuters Qualified Global Convertible Index	SPDR Refinitiv Global Convertible Bond UCITS ETF	Refinitiv Qualified Global Convertible Index
SPDR ICE BofAML 0-5 Year EM USD Government Bond UCITS ETF	ICE BofAML 0-5 Year EM USD Government Bond ex-144a Index	SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	ICE BofA 0-5 Year EM USD Government Bond ex-144a Index

Further information

Should you have any queries, please contact the SPDR ETF Sales and Support team at spdrseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

The Prospectus, the Key Investor Information Documents, copies of Articles of Association of the Company, the annual and the semi-annual reports are available in paper form free of charge at the offices of the German Paying Agent of the Company: State Street Bank International GmbH, Brienner Straße 59, 80333 München.

Yours sincerely,